

KEY INFORMATION DOCUMENT – CFDs ON CRYPTOCURRENCIES

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product	Cryptocurrency CFD
PRIP Manufacturer (the “Company”, “we” or “us”)	Lirunex Ltd
ISIN / UPI	BTC/USD UPI [†] : QZ6G81MLCMZM
Website	www.lirunex.eu
Call +357 24 694 888 for more information	
The Cyprus Securities and Exchange Commission (the “CySEC”) is responsible for supervising the Company in relation to this Key Information Document	
Date of Production of Key Information Document	08 th of May 2025



You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This investment product is a Contract for Differences (“CFD”). A CFD is an Over the Counter (“OTC”) leveraged financial instrument and its value is determined based on the value of an underlying asset. The investor makes a profit or a loss on the CFD based on the direction chosen (Buy or Sell) and the direction of the value of the underlying asset. The CFD is settled in cash only and the investor has no rights whatsoever on the actual underlying asset.

Objectives

The objective of the CFD is to allow an investor to gain leveraged exposure to the movement in the value of the underlying market (whether up or down), without needing to buy or sell the underlying market. The exposure is leveraged since the CFD only requires a small proportion of the notional value of the contract to be put down upfront as initial margin and is one of the key features of trading CFDs. The Price of the CFD is derived from the price of the underlying cryptocurrency price. Prices of this specific investment product may be obtained either by liquidity providers who obtain such prices from the relevant exchanges or directly from the relevant exchanges. For trading times and additional information, please refer to the Company’s website click [here](#).

In order to purchase the specific CFD, the investor must have sufficient margin in his/her account. The normal required margin is 50%. For example, to open a transaction of 0.01 Lot on BTCUSD CFD, assuming that the price of BTCUSD equals to \$79,020.6, the investor will need to have a minimum margin of \$395.10 in his account. This represents a leverage of 1:2. The margin requirements may be decreased at the investor’s request, subject to fulfillment of certain criteria whereas margin requirements may be increased at the Company’s discretion in cases of extreme market volatility.

The profit or loss is determined according to the following formula:

For Buy (Long) positions: Trade size (in units of base asset) x [Close Bid – Open Ask] = P/L (in units of the other asset)

For Sell (Short) positions: Trade size (in units of base asset) x [Open Bid – Close Ask] = P/L (in units of the other asset)

The P/L from the closed positions is then converted into the base currency of the investor’s account, if different. This is done on the basis of the relevant Bid/Ask rate of the two currencies at the time the position is closed.

The P/L is also affected by the fees charged by Lirunex Ltd., as detailed below.

The P/L is calculated by and shown on the trading platform on a continuous basis, and losses on the positions will affect the investor’s margin. Once the investor’s equity reaches the level of 50% of the margin used, the Company’s systems shall initiate automatically the closing of all investor’s positions, which means that the investor will realize the losses. Therefore, the investor shall maintain sufficient margin level to support the open positions in his/her trading account.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be utilised by persons to whom the following criteria apply:

- (i) have an acceptable level of knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin;
- (ii) have ability to bear 100% loss of all funds invested;
- (iii) have a high risk tolerance;

[†] You may find the UPI of the relevant underlying asset on [this platform](#).

(iv) intend to pursue CFD trading for one or more of the following: trading speculation, short-term investments (typically from few weeks up to 1 year), weekly trading (within few days up to a week), intraday trading (within the day), investment portfolio diversification, hedging of exposure to an underlying asset, short-selling, capitalizing on market events ; and want to invest in products for which sustainability factors (i.e. Environmental, Social and Governance objectives) and/or sustainable investments cannot apply.

Insurance Benefit:

None

What are the risks and what could I get in return?

Risk indicator (“SRI”)

1	2	3	4	5	6	7
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Low Risk High Risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance of the product at a very high level.

This risk indicator assumes that you keep the product for up to 1 day. You may not be able to end the product easily or you may have to end at a price that significantly impacts the return on your investment. CFDs may be affected by slippage or the inability to end the product at a desired price due to unavailability of such price in the market. CFDs are OTC products and cannot be sold on any exchange, MTFs or other trading venue. There is no capital protection against market risk, credit risk or liquidity risk. CFDs on Cryptocurrencies may fluctuate significantly in a short period of time and we may not be able to close out your position at a price that would avoid losses greater than the margin originally deposited.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If the Company is not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section ‘what happens if we are unable to pay you’). The indicator shown above does not consider this protection.

Performance scenarios:

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown below illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will varies depending on how the market performs and how long you hold the CFD.

The scenarios shown are illustrations based on results from the past and on certain assumptions. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product based on historical performance over the last two years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. However, you may benefit from a consumer protection scheme (see the Section “What happens if Lirunex Ltd is unable to pay out?”).

Example of performance scenarios of a deal in CFD on BTC/USD (Bitcoin)

Example: Cryptocurrency CFD on BTC/USD		
Recommended Holding Period:	Not applicable. However, for the purposes of this performance scenario presentation, the assumed holding period is 1 day.	
Notional Amount:	€2.000	
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	€1.850
	Percentage return	-7.50% *

Unfavorable	What you might get back after costs	€1.980
	Percentage return	-1.00% *
Moderate	What you might get back after costs	€2.010
	Percentage return	0.50% *
Favorable	What you might get back after costs	€2.100
	Percentage return	5.00% *

* The return is calculated as a percentage of the notional amount.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Lirunex Ltd is unable to pay out?

In the event that Lirunex Ltd. becomes insolvent and is unable to pay out to its investors, Retail Clients may be eligible to compensation of up to €20,000 by the [Investor Compensation Fund](#) set up by the Cyprus Securities and Exchange Commission.

What are the costs?

The Reduction in Yield (“RIY”) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amount shown here are cumulative costs of the product itself for an estimated holding period of 1 day. The figures assume you invest €1.000 for a €2.000 notional value. The figures are estimates and may change in the future.

Costs Over Time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed (i) the product performance as per the moderate scenario, and (ii) a notional amount of €2.000 is invested, and (iii) you trade on Standard account Type.

Notional Investment Amount: €10.000	If you exit after 1 day
Total Costs	-3.50 EUR
Cost Impact*	-0.175 %
*This illustrates how costs reduce your return over the assumed holding period and a moderate return scenario. For example, it shows that if you exit after 1 day, your average return is projected to be 0.675% before costs and 0.50% after costs. This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.	

Composition of Costs

Cost impact if you exit after 1 day			
One-off costs	Entry costs	<u>Entry Spread</u> : The Difference between the buy and mid-price. This variable cost is realized each time you open and close a trade. <u>Commission</u> : Applicable in certain types of accounts. More Information can be found here .	<u>Spread</u> : -€1.20 <u>Commission</u> : €0.00
	Exit costs	<u>Exit Spread</u> : The Difference between the mid and sell price. This variable cost is realized each time you open and close a trade.	<u>Spread</u> : -€1.20
Ongoing costs	Portfolio transaction costs	<u>Lirunex Performance Fee</u> : It is the cost charged for the payment of Strategy Providers by their followers for profitable trades only. More information can be found here .	<u>Performance Fee</u> : €0.00
	Other ongoing costs	<u>Daily Holding Costs (Swap/Rollover)</u> : It is the cost for holding a position overnight. It is a credit or debit because of daily interest rates. When you hold positions overnight, they are either credited or debited interest based on the	<u>Swap</u> : -€1.1

		rates at the time. Rollover can add a significant extra cost or profit to your trade.	
This illustrates costs in relation to the notional value of the PRIIP.			
How long should I hold it and can I take money out early?			
CFDs on Cryptocurrencies are usually held for less than 24 hours. You can cash out the CFD at any point you wish during regular market hours, but it may not be at a price beneficial to you or your investment goals.			
How can I complain?			
If you wish to make a complaint you should contact our Customer Support Team on +357 24694888, by emailing complaints@lirunex.eu indicating your name, account number and nature of the complaint. If you do not feel that your complaint has been resolved satisfactorily, you may refer your complaint to the Financial Ombudsman of the Republic of Cyprus.			
Other relevant information			
If there is a time lag between the time you place your order and the moment it is executed, your order may not be executed at the price you expected. The Trading Terms and Conditions as well as all related Policies and other Disclosure Documents of our website, contains important information regarding your account. You should ensure that you are familiar with all the trading conditions that apply to your account. This key information document does not contain all the information relating to the product. For additional information about the product and the legally binding terms and conditions of the product, please refer to Lirunex Ltd.'s website at www.lirunex.eu .			